

Junta General Accionistas

ARCELOR MITTAL (LU1598757687)

ArcelorMittal ('the Company') announces the publication of the convening notice for its Annual General Meeting and Extraordinary General Meeting of shareholders ('General Meetings'), which will be held on Saturday 13 June 2020 at 12 noon CET.

In view of the COVID-19 outbreak, and related limitations on travel and gatherings, ArcelorMittal is taking precautionary measures to limit exposure for its employees, shareholders and other stakeholders. The Company's Board of Directors has therefore decided to hold this year's General Meetings without a physical presence, as permitted under Luxembourg law. Arrangements have therefore been made to provide shareholders with the opportunity to vote electronically and by proxy voting.

The ArcelorMittal shareholders entitled to vote at the General Meetings will be those who are shareholders on the record date of 30 May 2020 at midnight (24:00 hours) CET.

Agenda and Proposed Resolutions of the Annual General Meeting:

1. Presentation of the management report of the board of directors of the Company (the "Board of Directors") and the reports of the independent auditor on the financial statements of the Company (the "Parent Company Financial Statements") and the consolidated financial statements of the ArcelorMittal group (the "Consolidated Financial Statements") for the financial year 2019 in each case prepared in accordance with the International Financial Reporting Standards ("IFRS") as adopted by the European Union.
2. Approval of the Consolidated Financial Statements for the financial year 2019.
3. Approval of the Parent Company Financial Statements for the financial year 2019.
4. Allocation of results and determination of the dividend and the remuneration of the members of the Board of Directors in relation to the financial year 2019.
5. Resolutions concerning the Remuneration Policy and Remuneration Report for the year 2019.
6. Discharge of the directors.
7. Election of members of the Board of Directors.
8. Renewal of the authorisation of the Board of Directors of the Company and of the corporate bodies of other companies in the ArcelorMittal group to acquire shares in the Company.
9. Appointment of an independent auditor in relation to the Parent Company Financial Statements and the Consolidated Financial Statements for the financial year 2020.
10. Authorisation of grants of share based incentives.

Agenda and Proposed Resolutions of the Extraordinary General Meeting:

11. Decision to increase the authorised share capital of the Company, authorise the Board of Directors to limit or suspend the preferential subscription right of existing shareholders, and amend articles 5.2 and 5.5 of the articles of association accordingly.

General Meetings – voting electronically and by proxy

No physical attendance is possible due to the exceptional COVID-19 situation and in compliance with article 1.(1) of the Grand Ducal regulation of 20th March 2020 introducing measures concerning meetings in companies and other legal entities.

Only shareholders who were holders of record of European Shares or New York Shares on the Record Date are allowed to vote in the General Meetings. **The "Record Date" is defined as 30 May 2020 at midnight (24:00 hours) CET and 6:00 p.m. (18:00 hours) New York time.**

It will not be possible to attend the General Meetings in person due to the situation caused by the COVID-19 outbreak.

ArcelorMittal's shares are divided into European Shares and New York Shares. "**European Shares**" are the shares directly or indirectly recorded in the Company's shareholders' register held in Luxembourg. "**New York Shares**" are the shares directly or indirectly recorded in the Company's shareholders' register held in New York. The listing agent for the European Shares is BNP Paribas Securities Services and the listing agent for the New York Shares is Citibank, N.A.

1. Conditions for proxy voting and electronic voting

(i) European Shares: Holders of European Shares on the Record Date may give voting instructions to the Company Secretary, Mr. Henk Scheffer, or to any other person designated by them. In case shareholders designate a person as proxy other than the Company Secretary, such person may only vote at the General Meetings by giving voting instructions to the Company Secretary.

Holders of European Shares, whose ownership is directly recorded, must have obtained and delivered to the Centralisation Agent the completed, dated and signed proxy form by **5.00 p.m. CET on 5 June 2020**.

The proxy form is available in English and French on request from the Centralisation Agent or the Company's website www.arcelormittal.com under "Investors – Equity Investors – Shareholders events – AGM – General Meetings of shareholders, 13 June 2020"

Contacting the Centralising Agent for holders of European Shares on the Record Date:

BNP Paribas Securities Services - Corporate Trust Operations
CTO – Assemblée Centralisée
Grands Moulins de Pantin
9, rue du Débarcadère, F-93761 Pantin Cedex, France
Tel.: + 33 1 55 77 95 60; Fax: + 33 1 55 77 95 01

Holders of European Shares whose ownership is indirectly recorded (shares held in clearing) must have obtained and delivered to their financial intermediary the completed, dated and signed proxy form described above; this financial intermediary will have to provide the relevant Centralising Agent with the proxy form and the registration certificate, dated on the Record Date **30 May 2020 by 5.00 p.m. CET on 5 June 2020**. The registration certificate must indicate the identity of the owner of the ArcelorMittal shares, the number of shares registered, and a statement that the relevant shares were registered in the financial intermediary's records in the holder's name on the Record Date.

To vote electronically, holders of European Shares whose ownership is directly, or indirectly recorded can log in at www.abnamro.com/evoting using their user account and password no later than **5.00 p.m. CET on 5 June 2020**. If a shareholder is a new user and does not yet have a user account and password, he/she can create a user account and password at www.abnamro.com/evoting. Please also indicate at www.abnamro.com/evoting whether your shares are in register or in the clearing.

The Company Secretary will vote in accordance with the instructions given by the shareholder or the shareholder's proxy in the proxy form. If no voting instructions are given in the proxy form, the Company Secretary will vote in favour of the resolutions proposed and supported by the Board of Directors. The proxy form may be obtained from the relevant Centralisation Agent. The proxy form can be downloaded in English and French from www.arcelormittal.com under "Investors – Equity Investors – Shareholders events – AGM – General Meetings of shareholders, 13 June 2020"

Holders of European Shares who wish to revoke their proxy may do so by timely delivering a properly executed later-dated proxy to the relevant Centralisation Agent no later than 5.00 p.m. CET on 5 June 2020, or by logging in at www.abnamro.com/evoting.

2. Request for information and contact details of Centralisation Agents

Shareholders requiring more information may do so by:

Contacting the Centralising Agents:

- For European Shares included in the Iberclear system and admitted to trading on the Spanish exchanges, the Centralisation Agent is:

BNP Paribas Securities Services
Banking Operations – CTS
Calle Emilio Vargas, 4 ES-28043 Madrid, Spain
Tel.: +34 91 762 49 61; Fax: +34 91 388 8803

3. Electronic proxy voting

Shareholders may exercise their vote electronically by accessing www.abnamro.com/evoting and following the registration steps. For further information please contact:

ABN AMRO Bank N.V. Equity Capital Markets / Corporate Broking HQ 7212 Gustav Mahlerlaan 10 NL-1082 PP Amsterdam, Pays Bas E-mail: ava@nl.abnamro.com.